



DRAYMAN/TRUCKER INSURANCE REQUIREMENTS

Dear Sir or Madam:

Prior to the release of any equipment by FlexiVan and in accordance with the provisions of our Equipment Transportation/Use Agreement, you are required to provide FlexiVan with a Certificate of Insurance certifying that the following insurance coverage is currently maintained by your company:

1. Any Auto or Hired Auto Commercial Automobile Liability insurance with a minimum of \$1,000,000 per occurrence combined single limit. FlexiVan and its subsidiaries must be named as an Additional Insured under this policy.
2. Commercial General Liability insurance in a minimum amount of \$1,000,000 per occurrence. FlexiVan and its subsidiaries must be named as an Additional Insured under this policy.
3. All Risk Physical Damage (or Trailer Interchange) coverage in an amount at least equal to the replacement cost of the equipment in the possession of your company.
4. Cargo insurance in an amount and with a company acceptable to FlexiVan.
5. Workers' Compensation insurance, or similar type coverage, required to satisfy statutory requirements.
6. The Certificate must provide FlexiVan with a thirty-day guaranteed cancellation clause, wherein we will be advised prior to cancellation or material change in the aforementioned policies of insurance.

In the event you have any questions concerning this matter, please do not hesitate to contact the undersigned. If you prefer, you may wish to have your insurance broker call me on your behalf.

Very truly yours,

Thomas A. Cizin
Director of Risk Management